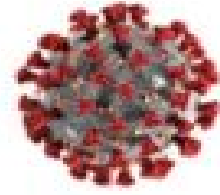




# TOWN of DOVER

## UPDATE COVID-19



## [COVID-19 Business Assistance Information Links](#)

Current information as of 4/08/2020.

### **The Small Business Owner's Guide to the C.A.R.E.S Act**

Coronavirus Aid, Relief, and Economic Security (CARES) Act is intended to assist business owners with needs they have during the COVID-19 epidemic.

### **NJ Economic Development Authority (NJEDA) Relief Package Notice**

NJEDA initiatives for small businesses.

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### **NJEDA Small Business Emergency Assistance Loan Application**

A \$10 million program to allow NJ small businesses, and nonprofits, a direct loan of up to \$100,000, to cover operating expenses and ensure continuity of operations during the outbreak.

**Applications open April 14, 2020 at 9:00am**

To review application click [HERE](#)

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### **Review Funding Options**

Funding options through the U.S. Small Business Administration

### **Paycheck Protection Plan FAQs for Small Businesses**

The plan is a forgivable loan to small businesses to prevent more layoffs and allow companies to keep their employees on the payroll during the COVID-19 pandemic. Small businesses can borrow 250% of their average monthly payroll expense.

### **U.S. Small Business Administration Paycheck Protection Plan (PPP)**

An SBA loan that helps businesses keep their workforce employed during the Coronavirus (COVID-19) crisis

### **U.S. Small Business Administration PPP - Faith Based Organizations FAQs**

Questions regarding Faith Based Organizations participation in the Paycheck Protection Plan program

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### **Small Business Administration Economic Injury Disaster Loans (EIDL)**

Small business owners with under 500 employees are eligible to apply for an EIDL UL advance of up to \$10,000 with the advance not having to be repaid.

**To apply online click [HERE](#)**

Paper loan applications can be downloaded [HERE](#)

Completed paper applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155

The SBA is now processing general inquiries regarding support for small businesses through email to [answerdesk@sba.gov](mailto:answerdesk@sba.gov) or contact the [SBA NJ District Office in Newark](#) Office at 973-645-2434

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### **SBA Express Bridge Loans**

Small businesses who currently have a business relationship with an SBA Express Lender can access up to \$25,000 quickly to help overcome the temporary loss of revenue and can be a term loan or used to bridge the gap while applying for a direct ***SBA Economic Injury Disaster*** loan. If a small business has an urgent need for cash while waiting for a decision and disbursement on an Economic Injury Disaster Loan, they may qualify for an SBA Express Disaster Bridge Loan.

To apply click [HERE](#)