State of New Jersey Department of Community Affairs

Annual Debt Statement

1409	1409 Dover Town - County of Morris		Date Prepared:	<u>28-Jan-2017</u>
	Budget Year Ending: 31-Dec-2016	(Month-DD)	2016	(year)
Name:	Kelly Toohey	Phone:	973-366-2200	
Title:	Chief Finance Officer	Fax:	973-328-6604	
Address:	37 North Sussex Street	Email:	ktoohey@dover.nj.u	<u>1S</u>
	Dover, NJ 07801	CFO Cert #:	N-0165	

Kelly Toohey, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1409 Dover Town - County of Morris here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)	Gross Debt De		Deduction	Net Debt	
Total Bonds and Notes for Local School Purposes	\$	5,875,000.00	\$	5,875,000.00	\$
Total Bonds and Notes for Regional School Purposes	\$		\$		\$
Total Bonds and Notes for the Water Utility	\$	7,447,008.59	\$	7,447,008.59	\$
Total Bonds and Notes for the Parking Utility	\$	1,063,000.00	\$	1,063,000.00	\$
	\$		\$		\$
	\$		\$		\$
Municipal/County General Obligations	\$	13,940,928.00	\$	5,866.48	\$ 13,935,061.52
<u>Total</u>	\$	28,325,936.59	\$	14,390,875.07	\$ 13,935,061.52

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property	\$ 1,294,957,930.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property	\$ 1,296,442,015.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2016 RR Property	\$ 1,330,065,884.00
Equalized Valuation Basis - Average of (1), (2) and (3)	\$ 1,307,155,276.33
Net Debt expressed as a percentage of such equalized valuation basis is: %	 1.066%

summary Page 1

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II	•	
1	Term Bonds	\$ -		
2	Serial Bonds			
	(a) Issued	\$ 5,875,000.00		
	(b) Authorized but not issued	\$ -		
3	Temporary Notes			
	(a) Issued	\$ -	-	
	(b) Authorized but not issued	\$ -		
4	Total Bonds and Notes		\$	5,875,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying bo			
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.			
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -		
	Estimated proceeds of bonds and notes authorized but not issued			
	where such proceeds will be used for the sole purpose of paying			
7	bonds and notes included in Line 4.	\$ -		
8	% of average of equalized valuations \$ 1,307,155,276.33 4.00%	\$ 52,286,211.05		
Ü	Use applicable per centum as follows:	¢ 02,200,211.00	•	
	2.50% Kindergarten or Grade 1 through Grade 6			
	3.00% Kindergarten or Grade 1 through Grade 8			
	3.50% Kindergarten or Grade 1 through Grade 9			
	4.00% Kindergarten or Grade 1 through Grade 12			
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ -		
	Total Potential Deduction		\$	52,286,211.05
	Total Allowable Deduction		4	5 875 000 00

local school Page 2

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District	
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Y	APPORTIONMENT OF DEBT - Dec. 31 2016					
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized			
	Valuations		Issued	Notes Issued	But not Issued			
	\$ -	0%	\$ -	\$ -	\$ -			
	\$ -	0%	\$ -	\$ -	\$ -			
	\$ -	0%	\$ -	\$ -	\$ -			
	\$ -	0%	\$ -	\$ -	\$ -			
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	\$ -	0%	\$ -	\$ -	\$ -			
	\$ -	0%	\$ -	\$ -	\$ -			
Totals	\$ -	0.00%	\$ -	\$ -	\$ -			

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	_	

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED	ГО ЕАСН МС	INICIPALITY	ľ	APPORTIONMENT OF DEBT - Dec. 31 2016					
Municipality	Average	Equalized	%		Serial Bonds	Ten	np. Bond-	Authorized	
	Valu	ations			Issued		es Issued	But not Issued	
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
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	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
Totals	\$	-	0.00%	\$	-	\$	-	\$	-

IV.	Water		Utility					
1.	Term bonds				\$ -			
2.	Serial bonds					_'		
	(a)	Issued			\$ 6,703,575.00			
	(b)	Authorized but not issue			\$ 154,186.85			
3	Bond Anticip	oation Notes				_		
	(a)	Issued			\$ -			
	(b)	Authorized but not issued	i		\$ -			
4	Capital Note	s (N.J.S.A. 40A:2-8)				_		
	(a)	Issued			\$ -			
	(b)	Authorized but not issued	i		\$ -			
5	Other					_'		
	(a)	Issued			\$ 589,246.74			
	(b)	Authorized but not issued	l		\$ -			
6	Total					\$	7,447,008	.59
	DEDUC	CTIONS APPLICAL		OS AND NOTES FOR	F-LIQUIDAT	ING I	PURPOSES	<u>-</u>

Self-Liquidating Utility Calculation 3,506,634.31 1. Total Cash Receipts from Fees, Rents or Other Charges for Year 2,614,061.00 Operating and Maintenance Cost 3. Debt Service \$ 90,710.00 Interest (a) \$ (b) Notes 46,055.00 \$ 285,000.00 (c) Serial Bonds (d) Sinking Fund Requirements 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds 5. Anticipated Deficit in Dedicated Assessment Budget 421,765.00 Total Debt Service 7. Total Deductions (Line 2 plus Line 6) 3,035,826.00 470,808.31 8. Excess in Revenues (Line 1 minus Line 7) 9. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 421,765.00 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross Water System Debt 7,447,008.59 (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ (c) Deduction \$ 7,447,008.59 (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (e) Total Deduction (Deficit in revenues) \$ 7,447,008.59

(f) NonDeductible Combined GO Debt

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IV	Parking	Ţ	Utility				
1.	Term bonds			\$	-		
2.	Serial bonds						
	(a)	Issued		\$	1,063,000.00		
	(b)	Authorized but not issue		\$	-		
3	Bond Anticip	oation Notes					
	(a)	Issued		\$	-		
	(b)	Authorized but not issued		\$	-		
4	Capital Note	s (N.J.S.A. 40A:2-8)					
	(a)	Issued		\$	-		
	(b)	Authorized but not issued		\$	-		
5	Other						
	(a)	Issued		\$	-		
	(b)	Authorized but not issued		\$	-		
6	Total					\$	1,063,000.00
	DEDUG	CTIONS APPLICAB	LE TO BONDS AND NOTES FOR	SELF	-LIOUIDAT	'ING I	PURPOSES
	LLDCV	oriono mi i Elemb	Self-Liquidating Utility Calcula		LIQUIDAT	1110	CITI OBLE

390,351.24 1. Total Cash Receipts from Fees, Rents or Other Charges for Year 273,984.00 Operating and Maintenance Cost 3. Debt Service \$ 20,445.00 Interest (a) \$ 2,584.00 (b) Notes \$ 45,000.00 (c) Serial Bonds (d) Sinking Fund Requirements 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds 5. Anticipated Deficit in Dedicated Assessment Budget 68,029.00 Total Debt Service 7. Total Deductions (Line 2 plus Line 6) 342,013.00 8. Excess in Revenues (Line 1 minus Line 7) 48,338.24 9. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 68,029.00 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible **Parking** System Debt 1,063,000.00 (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$ - times 20 \$ 1,063,000.00 (c) Deduction \$ (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (e) Total Deduction (Deficit in revenues)

(f) NonDeductible Combined GO Debt

utility II Page 6

\$

1,063,000.00

IV.	None		Utility						
1.	Term bonds					\$	-		
2.	Serial bonds								
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issue			\$	-		
3	Bond Anticip	oation Not	es						
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issued			\$	-		
4	Capital Note	s (N.J.S.A	. 40A:2-8)						
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issued			\$	-		
5	Other								
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issued			\$	-		
6	Total							\$	-
	DEDU	CTIONS	S APPLICABLE TO BONDS	S AND NOT	ES FOI	R SELF-LIO	OUIDA	TING PURI	POSES
	-		Self-Liquid	lating Utility	Calcul	ation_			
1.	Total Cash R	eceipts fro	om Fees, Rents or Other Charges for	· Year				\$	_
2.	Operating an	_				\$	_		
3.	Debt Service							_	
		(a)	Interest	\$	-				
		(b)	Notes	\$	-				
		(c)	Serial Bonds	\$	-				
		(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service	per Curre	nt Budget (N.J.S.A. 40A:2-52)			•			
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	-				
5.	Anticipated I	Deficit in l	Dedicated Assessment Budget	\$	-				
6.	Total Debt S					\$	-		
7.	Total Deduct	ions (Line	2 plus Line 6)					= \$	_
8.			ine 1 minus Line 7)					\$	_
9.		•	ine 7 minus Line 1)					\$	_
	Total Debt S		,					\$	
		•	ne 6)						
11.	Deficit (smal	ler of Line							_
11.			e 9 or Line 10)	le				\$	-
11.				le					-

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(c) Deduction

- times 20

utility III Page 7

		ЪО	TIDS AND NOTES FO	K O I ILII I	I I	UND			
IV.	None		Utility						
1.	Term bonds					\$	-	_	
2.	Serial bonds								
	(a)	Issued				\$	-		
	(b)	Authoriz	zed but not issue			\$	-		
3	Bond Anticip	ation No	otes						
	(a)	Issued				\$	-	_	
	(b)	Authoriz	zed but not issued			\$	-		
4	Capital Notes	s (N.J.S.A	A. 40A:2-8)						
	(a)	Issued				\$	-		
	(b)	Authoriz	zed but not issued			\$	-		
5	Other								
	(a)	Issued				\$	-		
	(b)	Authoriz	zed but not issued			\$	-		
6	Total							\$	-
	DEDUC	CTION	S APPLICABLE TO BONDS	AND NOTES I	FOR	SELF-LIQUI	DAT	ING PURI	POSES
				ting Utility Cal					
1	T . 10 1 D			7				Φ.	
1.		_	rom Fees, Rents or Other Charges for Y	r ear		Φ.		\$	-
2.	Operating and		nance Cost		_	\$	-		
3.	Debt Service		*	Φ.					
		(a)	Interest	\$	-				
		(b)	Notes	\$	-				
		(c)	Serial Bonds	\$	-				
		(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service	_	rent Budget (N.J.S.A. 40A:2-52)						
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	-				
5.	_		Dedicated Assessment Budget	\$	-				
6.	Total Debt Se	ervice			=	\$	-	=	
7.	Total Deduct	ions (Lin	e 2 plus Line 6)					\$	_
8.	Excess in Re	venues (I	Line 1 minus Line 7)					\$	_
9.	Deficit in Re	venues (I	Line 7 minus Line 1)					\$	-
10.	Total Debt Se	ervice (L	ine 6)					\$	-
11.	Deficit (smal	ler of Lir	ne 9 or Line 10)					\$	-
	If Excess in F	Revenues	(Line 8) all Utility Debt is Deductible						
(a)	Gross	None	System Debt			\$	-		
(b)	Less: Deficit	(Capital	lized at 5%), (Line 9 or line 11)		_			=	
	\$		- times 20			\$	-		

(c) Deduction

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

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OTHER BONDS, NOTES AND LOANS - Page 1

	TEDM DONDO	· · · · · · · · · · · · · · · · · · ·			
1		(state purposes separately)	\$		
	(1)		-		
	(2)		\$ =		
	(3)		\$ =		
	(4)		\$ -		
	(5)		\$ -		
	Total Term	Bonds		\$	-
2	SERIAL ROND	S (state purposes separately)			
4	(a) Issued	ss (state purposes separately)			
	(1)	General Improvement Bonds of 2007	\$ 655,000.00		
	(2)	General Improvement Bonds of 2007 General Improvement Bonds of 2013	\$ 3,728,000.00		
	(3)	General Improvement Bonds of 2016	\$ 4,807,000.00		
	(4)	General improvement Bonds of 2010	\$ 4,807,000.00		
	(5)		\$ -		
	(6)		\$ 		
			\$		
	(7) (8)		\$ -		
	(9)		\$ 		
	(10)		\$		
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	(60)		\$ -		
	(61)		\$ -		
	(62)		\$ -		
	(63)		\$ -		
	(64)		\$ -		
	Total Serial	Bonds Issued	 	\$	9,190,000.00
				Ψ	,,1,0,000.00
		orized but not Issued			
	(1)		\$ -		
	(2)		\$ -		
	(3)		\$ -		
	(4)		\$ -		
	(5)		\$ -		
	Total Serial	Bonds Authorized but not Issued		\$	<u> </u>
3	Total Serial Bor	nds Issued and Authorized but not Issued		\$	9,190,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

1)	
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muni notes issued

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

Auti	norizea dut not issuea	
(1)	Various General Improvements	\$ 449.00
(2)	Various General Improvements	\$ 479.00
(3)	Various General Improvements	\$ 2,850,000.00
(4)	Improvement to Meridia Transit Plaza	\$ 1,900,000.00
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OTHER BONDS, NOTES AND LOANS - Page 3b

5 Total Bond Anticipation Notes Issued and Authorized but not Issued 4,750,928.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

Miscellaneous Bonds and Notes Authorized but not Issued

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) Green Trust Loans (3) Infrastructure Trust (4) (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4) (5)

muni other Page 13

\$

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

(a) Sinking funds on hand for term bonds (1) S - S - S - S - S - S - S - S - S - S	1.	Amounts he	ld or to	be held for the sole purpose of paying	general bond	s and notes incl	uded	
Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes (1) Reserve to Pay Debt Service \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ 5,866.48 (2) \$ 5 - \$ \$ \$ 5,866.48 (2) \$ 5 - \$ \$ \$ 5,866.48 (2) \$ 5 - \$ \$ \$ 5,866.48 (2) \$ 5 - \$ \$ \$ 5,866.48 (2) \$ 5 - \$ \$ \$ 5,866.48 (2) \$ 5 - \$ \$ \$ \$ 5,866.48 (2) \$ \$ 5 - \$ \$ \$ \$ \$ 5,866.48 (2) \$ \$ 5 - \$ \$ \$ \$ \$ 5,866.48 (2) \$ \$ 5 - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		(a)	Sinki	ng funds on hand for term bonds				
Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes (1) Reserve to Pay Debt Service \$ 5,866.48 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			(1)		\$	-		
(b) bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes (1) Reserve to Pay Debt Service \$ 5,866.48 \$							\$	-
(b) bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes (1) Reserve to Pay Debt Service \$ 5,866.48 \$			Funds	s on hand (including proceeds of bonds	and notes hel	d to pay other		
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3. housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)] 4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8) 5. Refunding Bonds (N.J.S.A 40A:2-52) (1) (2) \$	۷.	Donus audic	nizeu t	y another Fublic Body to be guarantee	a by the mum	cipanty	Ф	
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agency [N.J.S.A. 55:14B-4.1(d)] \$ - 4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8) \$ - 5. Refunding Bonds (N.J.S.A 40A:2-52) (1) \$ - (2) \$ -	3.			•	_			
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Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8) 5. Refunding Bonds (N.J.S.A 40A:2-52) (1) (2) \$ - \$ -	4				al projects for	County		
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(1) (2) \$ - \$ -								
(2) \$ - \$ -	5.	Refunding E		N.J.S.A 40A:2-52)				
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Total Deductions Applicable to Other Bonds and Notes \$ 5.866.48							<u> </u>	-
	Τo	tal Deductio	ns Anr	licable to Other Bonds and Notes			\$	5,866.48

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1. Balance of debt incurring capacity December 31, 2012 (NJSA 40:	:1-16(d))
2. Obligations heretofore authorized during 2013 in	
excess of debt limitation and pursuant to:	
(a) NJSA 40A:2-7, paragraph (d) \$	-
(b) NJSA 40A:2-7, paragraph (f) \$	-
(c) NJSA 40A:2-7, paragraph (g) \$	-
Total	\$ -
3. Less 2012 authorizations repealed during 2013	\$ -
4. Net authorizations during 2013	\$ -
	-
5. Balance of debt incurring capacity December 31, 2013 (NJSA 40:	:1-16(d))

special Debt Page 16

Obligations NOT Included in Gross Debt

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	uded in Gross I	CBC
l Leases and Other Comittments		
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leases not in calc

Obligations NOT Included in Gross Debt

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guarantees not in calc