ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

12,142	POPULATION LAST CENSUS
1,292,026,000	\$ NET VALUATION TAXABLE 2016
1409	MUNICODE

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO

CERTIFICATION OF SERVICES.	BUDGETS BY THE	DIRECTOR OF THE D	IVISION OF LOCAL	GOVERNMENT	
Town	of	Dover	·,Count	y of N	Aorris
	SEE BAC	CK COVER FOR INDI DO NOT USE TH		ONS.	
	Date		Examined By:		
	1		Preliminary Check		
	2		Examined		
•		s 31 to 34a, 49 to 51a an or other detailed analysi Signature John J.		-	by me and
		Title Regist	ered Municipal Acc	ountant	· · · · · · · · · · · · · · · · · · ·
(This MUS	Γ be signed by Chief F	inancial Officer, Compt	roller, Auditor or Regis	stered Municipal Ac	countant.)
REQUIRED CER	TIFICATION BY	CHIEF FINANCI	AL OFFICER:		
which I have not prepa exact copy of the origin are correct, that no tran	red and information re nal on file with the cleansfers have been made pertify that this stateme	ng this verified Annual F equired also included hear rk of the governing body to or from emergency a ent is correct insofar as I	ein and that this Statem	extensions and addit atements contained	herein
Further, I do hereby ce		Kelly N. T	-	, am the Chief	
statements annexed her December 31, 2016, co to the veracity of requi	ompletely in compliand red information include	, of the, County of ereof are true statements ce with N.J.S. 40A:5-12 led herein, needed prior ash balances as of Dece	, as amended. I also giv to certification by the D	an ion of the Local Unive complete assuran	ce as
Signature					
Title	Chief Financ	cial Officer			
Address	37 North Sus	ssex Street Dover	·, NJ 07801		
Phone Number	(973) 366-22	00			
Fax Number	(973) 328-66	04			
Email	ktoohey@dover.nj.us				

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparartion by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, rela	
accompanying Annual Financial Statement from the	
	of <u>Dover</u>
as of December 31, 2016 and have as promulgated by the Division of Local Government	applied certain agreed-upon procedures thereon
Officer in connection with the filing of the Annual	•
as required by N.J.S. 40A:5-12, as amended.	Thiancial Statement for the year their chief
as required by 14.5.5. 1011.5 12, as afficience.	
Because the agreed-upon procedures do not constit	ute an examination of accounts made in
accordance with generally accepted auditing standa	ards, I do not express an opinion on any of
the post-closing trial balances, related statements a	nd anlyses. In connection with the agreed-
upon procedures, no matters	
came to my attention that caused me to believe that	
Statement for the year ended 2016 is not in substant	•
the State of New Jersey, Department of Community Services. Had I performed additional procedures of	
cial statements in accordance with generally accept	
have come to my attention that would have been re	-
sion. This Annual Financial Statement relates only	
Division and does not extend to the financial stater	nents of the municipality/county, taken as a
whole.	
Listing of agreed upon procedures not performed a which the Director should be informed:	nd/or matters coming to my attention of
NONE	
NONE	
	John J. Mooney
	(Registered Municipal Accountant)
	Nisivoccia LLP
	(Firm Name)
	200 Valley Road, Suite 300
	(Address)
Certified by me	Mount Arlington, NJ 07856
.	(Address)
this 10th day of February	, 2017. 973-328-1825
	(Phone Number)
	973-328-0507

(Fax Number)

(Email)

devans@nisivoccia.com

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in exess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%;

Date:

- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no **operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that <u>this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>

Municipality:	Town of Dover	
Chief Financial Officer:	Kelly N. Toohey	
Signature:		
Certificate #:	N-0615	
Date:		

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: Chief Financial Officer: Signature: Certificate #:

	22-600175	1			
	Fed I.D. #				
	Town of Dov	ver			
	Municipality				
	Morris				
	County				
		D			
		Report of F		State Financial	Assistance
			Expendit	ure of Awards	
			Fiscal Year	Ending: 12/31/201	16
	(1	,		(2) State	(3) Other Federal
	Federal p Expe	-	P	rograms	Programs
	(adminis	tered by		xpended	Expended
	the S	tate)			
TOTAL	\$	309,472.94	\$	99,951.96	\$ -
TOTAL	Ψ	307,472.74	<u></u>	77,731.70	Ф
	FEDERAL	XSin	ngle Audit	·	
		Pro	ogram Speci	fic Audit	
	STATE			ment Audit Perforn ent Auditing Standa	
Note:	report the tota audit required audit threshol	al amount of fede I to comply with	ral and state for OMB A-133 ased to \$500,0	funds expended durin (Revised 06/27/03) a 100 beginning with fi	rards (financial assistance), must g its fiscal year and the type of nd OMB 04-04. The single scal year ending 12/31/03.
(1)	• •	igh funds can be	identified by	the Catalog of Federa	ectly from state government. al Domestic Assistance
(2)		ies. Exclude sta	te aid (I.e., C	-	government or indirectly from ecceipts tax, etc.) since there
(3)	Report expenditur rectly from entitie		_	ived directly from the	e federal government or indi-
	ignature of Chief Fi	nancial Officer		_	Date

IMPORTANT!

READ INSTRUCTIONS

T	NC	\mathbf{T}	D1	FT.	\sim	ľΤ	റ	1	J
			•	LJ.			\ ,	1	ŧ

The following certificati ated utility.	ion is to be used ONLY in the event there is NO municipally oper-
·	
•	ted by the municipality or if a "utility fund" existed on the books of and do not remove any of the UTILITY sheets from the docu-
CERTIFICATION	
I hereby certify that ther	e was no "utility fund" on the books of account and there was no
utility owned and operated by the	of
County of	during the year 2016 and that sheets 40 to 68 are unnec-
essary.	
I have therefore removed	d from this statement the sheets pertaining only to utilities
	Name
	Title Registered Municipal Accountant
	ity sheets, please be sure to refasten the "index" sheet (the last sheet e a protective cover sheet to the back of the document. N/A
MUNICIPAL CERTIFIC	EATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016
	nade that the Net Valuation Taxable of property liable to taxation for e County Board of Taxation on January 10, 2017 in accordance 4:4-35, was in the amount of \$
	SIGNATURE OF TAX ASSESSOR
	Town of Dover
	MUNICIPALITY
	Morris
	COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Debit	Credit
5,312,778.18	
509,225.53	
305,703.97	
814,929.50	
204,400.00	***************************************
43,244.01	
38,457.63	MATCH CONTROL OF THE
3,646.20	
34,271.21	
1,138,948.55	
15,000.00	
29,761.09	
160,000.00	The service relations was to be a
204,761.09	
	- Windows Assessment A
	-1
	, and a second and a second
	-
	509,225.53 305,703.97 814,929.50 204,400.00 43,244.01 38,457.63 3,646.20 34,271.21 1,138,948.55 15,000.00 29,761.09 160,000.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\text{NOT A BALANCE SHEET}}$

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		882,356.08
Encumbered		89,580.00
Subtotal Appropriation Reserves		971,936.08
County Added and Omitted Taxes Payable		23,978.85
Prepaid Taxes		401,760.55
Tax Overpayments		9,165.91
Sewer Overpayments		1,766.64
School Taxes Payable		1,026,004.27
Accounts Payable		7,967.27
Due Federal and State Grant Fund		126,714.87
Due Recycling Trust Fund		396.00
Due Other Trust Fund - Tax Sale Premiums		293,700.00
Due to State of New Jersey - Senior Citizen/Vet Deds.	1	23,322.82
Due State of New Jersey - DCA Training Fees		1,428.00
Due State of New Jersey - Marriage License Fees		2,860.00
Reserve for:		****
Maintenance of Free Public Library		7,775.82
Sale of Municipal Assets		5,355.35
Third Party Liens		10,550.08
Pending Tax Appeals		120,000.00
Subtotal Cash Liabilities		3,034,682.51 C
Reserve for Receivables and Other Assets with Full Reserves		1,138,948.55
Fund Balance		2,482,856.76
Totals	6,656,487.82	6,656,487.82

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
	- Control of the Cont	- 10 - 30 d 10 d
	MATERIAL AND A STATE OF THE STA	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grants Receivable	608,182.31	
Due Current Fund	126,714.87	
Appropriated Grant Reserves		551,449.60
Unappropriated Reserves		22,821.78
Encumbrances Payable		160,625.80
Totals	734,897.18	734,897.18
	N 1000 100 100 100 100 100 100 100 100 1	
The state of the s		
		<u> </u>

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	28,235.00	
Due to State of New Jersey		5.40
Due to Current Fund		3,646.20
Reserve for Animal Control Expenditures		24,583.40
Total Animal Control Fund	28,235.00	28,235.00
Other Trust Funds:		
Cash and Cash Equivalents	838,199.18	
Due from Current Fund - Recycling Trust Fund	396.00	
Due from Current Fund - Tax Sale Premiums	293,700.00	
Reserve for:		
Other Deposits		563,363.02
Recreation		9,635.35
Recycling Trust Fund		2,529.50
Historical Preservation		4,458.00
Forfeited Assets		16,893.22
Unemployment Insurance		41,422.62
Dedicated Fire Penalty Fees		10,530.48
Accumulated Absences		262.99
Tax Sale Premiums		483,200.00
Total Other Trust Funds	1,132,295.18	1,132,295.18

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year	2015:		(1)	\$	45,523.50
	***************************************			X	25%
			(2)	\$	11,380.88
Municipal Public Defender Trust Cash Balance D	ecember 31, 2016:		(3)	\$	-0-
Note: If the amount of money in a dedicated fund 25% the amount which the municipality expended Public defender, the amount in excess of the amount and Review Collection Fund administered by the Trenton, NJ 08625)	I during the prior year ant expended shall be	r providing the service forwarded to the Cr	es of iminal	a municip Dispositi	oal
Amount in excess of the amount expended: 3- (1	+ 2) =			\$	-0-
plied with the regulations governing Municipal F		tifies that the munic quired under Public			
Chief F	Financial Officer:	Kelly N. Toohey			
Signatu	ıre:				····
Certific	cate #:	N-0615			
Date:					

Schedule of Trust Fund Reserves

	Purpose Amount Dec. 31, 20 per Audi Report		<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016		
1.	Animal Control Fund:						
2.	Reserve for Animal Control	\$ 25,648.40	\$ 13,392.20	\$ 14,457.20	\$ 24,583.40		
3.							
4.	Other Trust Funds:			Management			
5.	Reserve for Unemployment Insurance	44,366.46	9,533.42	12,477.26	41,422.62		
6.	Reserve for Other Deposits	552,269.16	266,345.57	255,251.71	563,363.02		
7.	Reserve for Tax Sale Premiums	611,700.00	293,700.00	422,200.00	483,200.00		
8.	Reserve for Forfeited Assets	36,156.75	1,320.47	20,584.00	16,893.22		
9.	Res. for Dedicated Fire Penalty Fees	18,084.93	2,575.00	10,129.45	10,530.48		
10.	Reserve for Accumulated Absences	40,262.99	23,000.00	63,000.00	262.99		
11.	Reserve for Recreation	11,212.01	67,318.46	68,895.12	9,635.35		
12.	Reserve for Historic Preservation	6,002.00		1,544.00	4,458.00		
13.	Reserve for Recycling	3,200.30	10,768.20	11,439.00	2,529.50		
14.							
15.			www.com.com.com.com.com.com.com.com.com.com				
16.			MATERIAL PROPERTY OF THE PROPE				
17.							
18.							
19.							
20.							
21.							
22.	•			•			
23.	#100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 100 0 1						
24.							
25.							
26.	- Control of the Cont						
27.				10013 191014 (1700)			
28.			P-P				
29.	P40-01-0-		-				
30.							
	Totals:	\$ 1,348,903.00	\$ 687,953.32	\$ 879,977.74	\$ 1,156,878.58		

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECE	CIPTS		D: 1	Balance	
and Investments are Pledged	Dec. 31, 2015	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

Sheet 7 - N//

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,750,928.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	4,750,928.00
Cash and Cash Equivalents	1,716,403.10	
Deferred Charges to Future Taxation:		
Funded	9,190,000.00	
Unfunded	4,750,928.00	
Serial Bonds Payable		9,190,000.00
Improvement Authorizations:		AND ADMINISTRA
Funded		554,344.03
Unfunded		4,058,704.58
Downpayments on Improvements		792.20
Encumbrances Payable		1,820,416.78
Reserve to Pay Debt Service		5,866.48
Fund Balance		27,207.03
Totals	20,408,259.10	20,408,259.10

CASH RECONCILIATION DECEMBER 31, 2016

	Cas	h	Less Checks	Cash Book	
	* On Hand	On Deposit	Outstanding	Balance	
Current	41,437.33	5,750,396.81	479,055.96	5,312,778.18	
Trust - Assessment					
Trust - Animal Control		28,244.63	9.63	28,235.00	
Trust - Other	396.00	838,005.00	201.82	838,199.18	
Capital - General		1,717,004.28	601.18	1,716,403.10	
Water - Operating	273,836.44	987,892.41		1,261,728.85	
Water - Capital		3,887,114.43	1,329.73	3,885,784.70	
Utility Assessment Trust					
Public Assistance **					
Special Garbage District					
Parking - Operating	4,752.00	154,507.25		159,259.25	
Parking - Capital		395,338.27	133.92	395,204.35	
Total	320,421.77	13,758,503.08	481,332.24	13,597,592.61	

^{*} Include Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title: Registered Municipal Accountant

^{**} Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Provident Bank #9811702035	5,545,330.21
Provident Bank #9811702027	205,066.60
	5,750,396.81
Animal Control Fund:	
Provident # 9811701524	28,244.63
Other Trust Funds:	
Provident Bank #9811701540	469,581.63
Provident Bank #1001	1,609.89
Provident Bank #T2055790001	19,587.25
Provident Bank #T2055805619	56,243.11
Provident Bank #T2055805624	45,329.49
Provident Bank #T2055810112	5,430.31
Provident Bank #T2055810114	8,679.78
Provident Bank #T2055810115	21,119.97
Provident Bank #T2055810116	2,383.27
Provident Bank #T2055810117	8,990.47
Provident Bank #T2055811741	2,015.30
Provident Bank #T2055811867	5,140.94
Provident Bank #T2055811945	7,832.51
Provident Bank #9811702019	2,215.58
Provident Bank #9811700815	14,677.64
Provident Bank #9811701581	41,436.67
Provident Bank #9811701565	17,640.11
Provident Bank #9811701573	106,353.10
Provident Bank #9811701532	1,737.98
	838,005.00
General Capital Fund:	
Provident Bank #9811702001	1,717,004.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Parking Utility Operating Fund:	
Provident Bank #9811700849	154,507.25
Parking Utility Capital Fund:	
Provident Bank #9811700856	395,338.27
Water Utility Operating Fund:	
Provident Bank #9811701490	987,892.41
Water Utility Capital Fund:	
Provident Bank #9811701516	3,887,114.43
TOTAL ALL FUNDS	13,758,503.08

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
Municipal Alliance on Alcoholism and Drug Abuse:						
2015	23,361.00		23,359.67		1.33	
2016		23,361.00				23,361.00
Alcohol Education and Rehabilitation Grant		1,001.87		1,001.87		
Small Cities:						
Housing Rehabilitation - 2015	150,000.00		64,561.00		••• <u>•</u> ••••••••••••••••••••••••••••••••	85,439.00
Reserve for Housing Rehabilitation	49,500.00	43,728.00				93,228.00
Clean Communities Grant		30,926.92	30,926.92			
Recycling Tonnage Grant		15,961.98	15,961.98			
Bulletproof Vest Program Grant - 2015	4,800.41					4,800.41
Bulletproof Vest Program Grant - 2016		4,800.41		4,800.41		
FEMA Grant - Staffing for Adequate Fire and						
Emergency Response	20,193.90					20,193.90
Hazard Mitigation Grant - 2014	140,000.00					140,000.00
Energy Audit Grant Program		14,975.00				14,975.00
USDA Farmers Market Grant		35,685.00				35,685.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

				TS RECEIVE		
Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
New Jersey Department of Transportation:						
2014 Grace Street	33,750.00					33,750.00
2015 Safe Corridor	120,000.00					120,000.00
2016 Safe Corridor		21,898.33	21,898.33			
2016 Perry Street		70,500.00	33,750.00			36,750.00
					_	
		_				
Totals	541,605.31	262,838.51	190,457.90	5,802.28	1.33	608,182.31

Sheet 102

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	ll li		l from 2016 propriations	Expended	Encumbered	Cancelled	Balance
			Appropriations By 40A:4-87				Dec. 31, 2016
Municipal Alliance on Alcoholism and Drug Abuse:							
2015 (State)	23,361.00			23,360.42		0.58	
2015 (Local)	5,840.25			5,840.13		0.12	
2016 (State)		23,361.00		4,966.20	180.64		18,214.16
2016 (Local)		5,840.25		1,241.55	45.16		4,553.54
C.D.B.G Small Cities Program:							
CDBG Housing Rehabilitation- 2010	125.00					125.00	
Fairview/Baker/Pequann - 2014	8,345.00					8,345.00	
Housing Rehabilitation - 2015	149,956.29			90,623.00			59,333.29
Reserve for Housing Rehabilitation	141,213.93	43,728.00		3,399.00			181,542.93
Alcohol Education and Rehabilitation:							
2013	1,132.97			665.00			467.97
2014	686.07						686.07
2016		1,001.87					1,001.87
Clean Communities Program:							
2013	10,432.08			10,432.08			
2014	22,255.03			22,255.03			
2015	27,052.81			27,052.81			

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

		Transferred from 2016					- 1
Grant	Balance Jan. 1, 2016	Budget Ap Budget	Appropriations Appropriations By 40A:4-87	Expended	Encumbered	Prior Year Encumbrance Cancelled	Balance Dec. 31, 2016
Clean Communities Program:							
2016			30,926.92	55.68			30,871.24
Hepatitis B Grant:	,						
2004	402.21						402.21
2005	1,132.00						1,132.00
2006	686.00						686.00
Body Armor Replacement Program:							
2012	2,301.78			2,301.78			
2013	3,126.99			3,126.99			
2014	3,030.54			3,030.54			
2015	3,278.41			974.79			2,303.62
Bulletproof Vest Program	4,800.41	4,800.41					9,600.82
Recycling Tonnage Grant:							
2015	1,848.70			1,848.70			
2016		15,961.98		1,550.00			

Sheet 11b

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance	Transferre	d from 2016 propriations	Expended	Encumbered	Cancelled	Balance
	Jan. 1, 2016	Budget	Appropriations By 40A:4-87				Dec. 31, 2016
Drunk Driving Enforcement Fund:							
2013	12,088.15						12,088.15
NJ Department of Transportation:							
2015 - Safe Corridor	45,111.36			45,111.36			*ANTENNESS STATE OF THE STATE O
2015 - Thompson Avenue / Legion Place	120,000.00						120,000.00
2016 - Safe Corridor		21,898.33		21,898.33			
2016 - Perry Street			70,500.00		70,500.00		
NJ Department of Environmental Protection:							
Community Forestry Management Plan -							
Green Communities	3,000.00			3,000.00			
Staffing Adequate Fire and Emergency Response	1,766.59					1,766.59	-
Hazard Mitigation Grant	139,905.00			6,511.25	89,900.00		43,493.75
Local Acadia Lodge - Hurricane Irene Relief	500.00					500.00	

Sheet 11c

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Transferred : Balance Budget Appr		**		Encumbered	Cancelled	Balance
	Jan. 1, 2016	Budget	Appropriations By 40A:4-87				Dec. 31, 2016
Energy Audit Grant Program		14,975.00					14,975.00
USDA Farmers Market Grant		35,685.00					35,685.00
Totals	733,378.57	167,251.84	101,426.92	279,244.64	160,625.80	10,737.29	551,449.60

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	propriations Appropriations By 40A:4-87	Received			Balance Dec. 31, 2016
				_		
Alcohol Education and Rehabilitation Funds	1,001.87	1,001.87	1,087.77			1,087.77
Body Armor Grant			3,306.95			3,306.95
New Jersey Safer			18,427.06			18,427.06
Bulletproof Vest Program Grant	4,800.41	 4,800.41				
				-	···	
		 		*		
		 -10-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0				
						_
Totals	5,802.28	5,802.28	22,821.78			22,821.78

Sheet L

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable / Prepaid	85001-00	89,504.24	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		xxxxxxx	13,155,237.00
Paid		12,039,728.49	XXXXXXX
Balance December 31, 2016		xxxxxxx	XXXXXXX
School Tax Payable	85003-00	1,026,004.27	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations-schools, tran Board of Education for use of Local Schools.	sfer to	13,155,237.00	13,155,237.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

	1	-
	Debit	Credit
85045-00	xxxxxxx	
85105-00	XXXXXXX	
	XXXXXXX	
		XXXXXXX
85046-00		XXXXXXX
	85105-00	85045-00 XXXXXXXX 85105-00 XXXXXXX XXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		XXXXXXX	
Paid			xxxxxxx
Balance December 31, 2016		XXXXXXX	xxxxxxx
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00		XXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	102.48
2016 Levy		XXXXXXX	XXXXXXX
General County	80003-03	xxxxxxx	3,326,965.09
County Library	80003-04	xxxxxxx	
County Health	AND AND ADDRESS OF THE PARTY OF	xxxxxxx	
County Open Space Preservation		xxxxxxx	118,733.22
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	23,978.85
Paid		3,445,800.79	XXXXXXX
Balance December 31, 2016		xxxxxxx	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		23,978.85	XXXXXXX
		3,469,779.64	3,469,779.64

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2016		80003-06	XXXXXXX	
2016 Levy: (List Each Type of I	District Tax Separately - s	ee Footnote)	XXXXXXX	xxxxxxx
Fire -	81108-00		XXXXXXX	xxxxxxx
Sewer -	81111-00		XXXXXXX	xxxxxxx
Water -	81112-00		XXXXXXX	xxxxxxx
Garbage -	81109-00		XXXXXXX	xxxxxxx
Open Space -	81105-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2016 Levy		80003-07	XXXXXXX	
Paid		80003-08		xxxxxxx
Balance December 31, 2016		80003-09		xxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXX	11,178.73
State Library Aid Received in 2016	80004-02	xxxxxxx	
Expended	80004-09	3,402.91	XXXXXXX
Balance December 31, 2016	80004-10	7,775.82	
		11,178.73	11,178.73

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2016	80004-03	XXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXX	
Proceeded	00004.11		VVVVVV
Expended	80004-11		XXXXXXX
Balance December 31, 2016	80004-12		
		=	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

80004-05	xxxxxxx	
80004-06	XXXXXXX	
80004-13		XXXXXXX
80004-14		
	80004-06 80004-13	80004-06 XXXXXXX 80004-13

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - $\ensuremath{\text{N/A}}$

Balance January 1, 2016	80004-07	XXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget	Realized	Excess or Deficit*
		-01	-02	-03
Surplus Anticipated	80101-	1,100,500.00	1,100,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		5,221,033.59	5,572,176.70	351,143.11
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX		XXXXXXX
See listing on Sheet 17a		101,426.92	101,426.92	
Total Miscellaneous Revenue Anticipated	80103-	5,322,460.51	5,673,603.62	351,143.11
Receipts from Delinquent Taxes	80104-	525,000.00	549,688.79	24,688.79
Amount to be Raised by Taxation:		XXXXXXX	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105-	14,424,071.44	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	14,424,071.44	14,975,483.97	551,412.53
		21,372,031.95	22,299,276.38	927,244.43

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	30,675,469.39
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	13,155,237.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	3,445,698.31	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	23,978.85	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXX
Reserve for Uncollected Taxes	80114-00	xxxxxxx	924,928.74
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	14,975,483.97	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx	
 These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. 		31,600,398.13	31,600,398.13

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program Grant	30,926.92	30,926.92	
New Jersey Department of Transportation -			
Perry Street	70,500.00	70,500.00	

· · · · · · · · · · · · · · · · · · ·			
Total (Sheet 17)	101,426.92	101,426.92	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	21,270,605.03
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	101,426.92
Appropriated for 2016 (Budget Statement Item 9)		80012-03	21,372,031.95
Appropriated for 2016 by Emergency Appropriation (Budget Statem	ent Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	21,372,031.95
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	21,372,031.95
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	19,564,747.13	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	924,928.74	
Reserved	80012-10	882,356.08	
Total Expenditures		80012-11	21,372,031.95
Unexpended Balances Canceled (see footnote)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL **DISTRICT SCHOOL PURPOSES - N/A**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	351,143.11
Delinquent Tax Collections	80013-02	xxxxxxx	24,688.79
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	551,412.53
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxx	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	443,087.28
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxx	421,488.68
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxx	8,352.40
Cancellation of Appropriated Grant Reserves		xxxxxxx	10,737.29
Prior Year Prepaid School Taxes		xxxxxxx	89,504.24
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	xxxxxxx	XXXXXXX
Balance January 1, 2016	80013-07		XXXXXXX
Balance December 31, 2016	80013-08	xxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxx	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXX
Cancellation of Federal/State Grant Funds Receivable		1.33	XXXXXXX
			XXXXXXX
Veterans and Senior Citizens Disallowed - Prior Year		3,798.88	XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,896,614.11	XXXXXXX
		1,900,414.32	1,900,414.32

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Flea Market Fee	20,000.00
RVRSA Refund	61,770.89
Rent Stabilization Dover Tenant LLC	8,897.22
Clerk Receipts	7,116.83
Hotel Occupancy Tax	104,933.37
Board of Education Gas and Fuel Prior Year	3,597.32
Prior Year Insurance Refunds	3,116.50
Division of Motor Vehicles - Inspection Fees	6,715.00
Morris County Shared Radio Communication	15,216.30
Morris County Municipal Joint Insurance Fund Refund	11,517.24
New Jersey Municipal Employees Benefit Refund	165,127.00
Housing Authority PILOT	9,843.57
Other Miscellaneous Revenue	18,370.84
Tax Collector Miscellaneous Revenue	3,219.00
Statutory Excess in Reserve for Animal Control Fund	3,646.20
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	443,087.28

SURPLUS - CURRENT FUND YEAR 2016

			Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXX	1,686,742.65
2.			XXXXXXX	
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXX	1,896,614.11
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	1,100,500.00	XXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.				xxxxxxx
7.	Balance December 31, 2016	80014-05	2,482,856.76	xxxxxxx
			3,583,356.76	3,583,356.76

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	5,312,778.18
Investments		80014-07	
Sub Total			5,312,778.18
Deduct Cash Liabilities Marked with "C" on Trial Bal	ance	80014-08	3,034,682.51
Cash Surplus		80014-09	2,278,095.67
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: * (1) Due from State of N.J. Senior Citizens and Veterans Deduction Deferred Charges #	80014-16 80014-12	204,761.09	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	204,761.09
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OI WOULD ALSO BE PLEDGED TO CASH LIABILITIE:		80014-15	2,482,856.76

BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ 31,034,464.20
			82113-00	\$
2.	Amount of Levy Special District Taxes		82102-00	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$\$223,728.37
5a.	Subtotal 2016 Levy	\$	31,258,192.57	
5b. 5c.	Reductions due to tax appeals** Total 2016 Tax Levy	\$	82106-00	\$31,258,192.57
6.	Transferred to Tax Title Liens		82107-00	\$ 13,489.36
7.	Transferred to Foreclosed Property		82108-00	\$
8.	Remitted, Abated or Canceled		82109-00	\$ 60,131.63
	Discount Allowed		82110-00	\$
9.				
10.	Collected in Cash: In 2015 In 2016 *		82121-00 \$ 82122-00 \$	320,631.88
	State's Share of 2016 Senior Citizens		υ του του του του του του του του του το	30,207,704.04
	and Veterans Deductions Allowed		82123-00 \$	65,132.87
Т	otal to Line 14		82111-00 \$	30,675,469.39
11.	Total Credits			\$30,749,090.38
12.	Amount Outstanding December 31, 2016		83120-00	\$509,102.19
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 98.13%			
	82112-00			
Note:	If municipality conducted Accelerated Tax Sale or Tax Levy Sale	e check he	re 🗌 & complete shed	et 22a.
14.	Calculation of Current Taxes Realized in Cash:			
	Total of Line 10			\$30,675,469.39
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
	To Current Taxes Realized in Cash (Sheet 17)			\$30,675,469.39
Note A	In Showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%			
# Note	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.			
	nde overpayments applied as part of 2016 collections. Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by re	esolution by 1	the governing	

body prior to introduction of municipal budget. (N.J.S.A.40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1)	Utilizing Accelerated Tax Sale		
	Total of Line 10 Collected in Cash (sheet 22)	\$	
	LESS: Proceeds from Tax Levy Sale (excluding premium)		
	NET Cash Collected	\$	
	Line 5c (sheet 22) Total 2016 Tax Levy	\$	
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		6
(2)	Utilizing Tax Levy Sale		
	Total of Line 10 Collected in Cash (sheet 22)	\$	
	LESS: Proceeds from Accelerated Tax Sale (excluding premium)		
	NET Cash Collected	\$	
	Line 5c (sheet 22) Total 2016 Tax Levy	\$	
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>c</u>	·

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2016	XXXXXXX	XXXXXXX
	Due From State of New Jersey		XXXXXXX
	Due To State of New Jersey	XXXXXXX	20,106.72
2.	Sr. Citizens Deductions Per Tax Billings	21,250.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	44,000.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector - 2016 Taxes	750.00	XXXXXXX
5.	Veterans Deductions Allowed by Tax Collector - 2016 Taxes	750.00	
6.			
7.	Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXX	1,117.13
8.	Veterans Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXX	500.00
9.	Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXX	1,000.00
10.	Veterans Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXX	2,798.88
11.	Received in Cash from State	XXXXXXX	64,550.09
12.			
12.			
13.	Balance December 31, 2016	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	
	Due To State of New Jersey	23,322.82	XXXXXXX
		90,072.82	90,072.82

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizen and Veterans Deductions Allowed

Line 2	21,250.00
Line 3	44,000.00
Lines 4	1,500.00
Sub-Total	66,750.00
Less: Line 7	1,617.13
To Item 10, Sheet 22	65,132.87

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

XXXXXXX	120,000.00 XXXXXXX
	XXXXXXX
XXXXXXXX	
XXXXXXX	XXXXXXX
XXXXXXX	
XXXXXXX	
	XXXXXXX
	XXXXXXX
	XXXXXXX
120,000.00	XXXXXXX
	XXXXXXX
120,000.00	120,000.00
	120,000.00

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

				YEAR 2017	YEAR 2016
1.	Total General Appropriations for Item 8(L) (Exclusive of Reserve				xxxxxxx
2.	Local District School Tax -	Actual	80016-		
۷.	Local District School Tax -	Estimate**	80017-		XXXXXXX
2	War and Galactic	Actual			
3.	Vocational School Tax -	Estimate**			XXXXXXX
		Actual			
4.	Regional School District Tax -	Estimate**			XXXXXXX
	Regional High School Tax -	Actual	80018-		
5.	School Budget	Estimate**	80019-		XXXXXXX
		Actual	80020-		
6.	County Tax	Estimate**			VVVVVV
			80021-		XXXXXXX
7.	Special District Taxes	Actual	80022-		
		Estimate**	80023-		XXXXXXX
8. 9.	Total General Appropriations & Less: Total Anticipated Revenue	80024-01			
10	Municipal Budget (Item 5	80024-02			
10.	Cash Required from 2017 Taxes Local Municipal Budget and		80024-03		
11.	Amount of Item 10 Divided by _ Equals Amount to be Raised by used must not exceed the applications shown by Item 13, Sheet 22) Analysis of Item 11:	Taxation (Percenta			
	Local District School Tax (Amount Shown on Line 2 A	hove)			
	Regional School District Tax	50ve)		* Must not be stated in an	amount less than "actual" Tax
	(Amount Shown on Line 3 A	bove)		of year 2010.	amount less than actual Tax
	Regional High School Tax (Amount Shown on Line 4 A	bove)			
	County Tax (Amount Shown on Line 5 A	hove)			amount less than proposed budget submit ation to the Commissioner of Education of
***************************************	Special District Tax (Amount Shown on Line 6 A		,		6, P.L. 1978). Consideration must be give
	Municipal Open Space (Amount Shown on Line 7 A				
	Tax in Local Municipal Budget				
	Total Amount (see Line 11)				
12.	Appropriation: Reserve for Unc Statement, Item 8 (M) (Item	,	ıdget 80024-06		
	Computation of "Tax in Local M Item 1 - Total General Appro				Note: The amount of anticipated rev-
	Item 12 - Appropriation: Re	serve for Uncollec	eted Taxes	eneues (Item 9) may never exceed	
	Sub-Total				the total of Items 1 and 12.
	Less: Item 9 - Total Anticipa	ated Revenues			
	Amount to be Raised by Taxation		dget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

This sheet should be completed only if you are conducting an accelerated tax sale for the first

Note:

time in the current year.

Α.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	Levy
D.	Reserve for Uncollected Taxes Exclusion Amount $[(B \times C \) + B]$	\$
Е.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2017 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at % (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit	
1.	Balance January 1, 2016			853,138.72	XXXXXXX	
	A. Taxes	83102-00	560,924.11	XXXXXXX	XXXXXXX	
	B. Tax Title Liens	83103-00	292,214.61	XXXXXXX	XXXXXXX	
2.	Canceled:			XXXXXXX	XXXXXXX	
	A. Taxes		83105-00	XXXXXXX	14,910.86	
	B. Tax Title Liens		83106-00	XXXXXXX		
3.	Transferred to Foreclosed Tax Titl	e Liens:		XXXXXXX	XXXXXXX	
	A. Taxes		83108-00	XXXXXXX		
	B. Tax Title Liens		83109-00	XXXXXXX		
4.	Added Taxes		83110-00	3,798.88	XXXXXXX	
5.	Added Tax Title Liens		83111-00		XXXXXXX	
6.	Adjustment between Taxes (Other and Tax Title Liens:	than Current yea	ar)	XXXXXXX	XXXXXXX	
	A. Taxes - Transfers to Tax Ti	tle Liens	83104-00	XXXXXXX	(1)	
	B. Tax Title Liens - Transfers	from Taxes	83107-00	(1)	XXXXXXX	
7.	Balance Before Cash Payments		XXXXXXX	842,026.74		
8.	Totals			856,937.60	856,937.60	
9.	Balance Brought Down			842,026.74	XXXXXXX	
10.	Collected:			XXXXXXX	549,688.79	
	A. Taxes	83116-00	549,688.79	XXXXXXX	XXXXXXX	
	B. Tax Title Liens	83117-00		XXXXXXX	XXXXXXX	
11.	Interest and Costs - 2016 Tax Sale	,	83118-00		XXXXXXX	
12.	2016 Taxes Transferred to Liens		83119-00	13,489.36	XXXXXXX	
13.	2016 Taxes		83123-00	509,102.19	XXXXXXX	
14.	Balance December 31, 2016			XXXXXXX	814,929.50	
	A. Taxes	83121-00	509,225.53	XXXXXXX	XXXXXXX	
	B. Tax Title Liens	83122-00	305,703.97	XXXXXXX	XXXXXXX	
15.	Totals			1,364,618.29	1,364,618.29	
16.	Percentage of Cash Collections to (Item No. 10 divided by item No.	, i	nt Outstanding 65.28%	1		
17.	Item No. 14 multiplied by percent	age shown above	is	531,985.98	and represents the	

(See Note A on Sheet 22 - Current Taxes)

maximum amount that may be anticipated in 2017.

83125-00

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	204,400.00	XXXXXXX
2. Forclosed or Deeded in 2016		XXXXXXX	XXXXXXX
3. Tax Title Liens	84103-00		XXXXXXX
4. Taxes Receivable	84104-00	xxxxxxx	XXXXXXX
5A.	84102-00	xxxxxxx	XXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8. Sales		xxxxxxx	XXXXXXX
9. Cash *	84109-00	XXXXXXX	
10. Contract	84110-00	XXXXXXX	
11. Mortgage	84111-00	XXXXXXX	
12. Loss on Sales	84112-00	XXXXXXX	
13. Gain on Sales	84113-00		XXXXXXX
14. Balance December 31, 2016	84114-00	xxxxxxx	204,400.00
		204,400.00	204,400.0
CONTRACT	SALES - N/A	1	
		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXX
17. Collected *	84117-00	XXXXXXX	
18.	84118-00	XXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXX	
MORTGAG	E SALES - N/A	TI TI	
		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXX
22. Collected *	84122-00	XXXXXXX	
23.	84123-00	XXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXX	
Analysis of Sale of Property: \$ * Total Cash Collected in 2016 (84125-0)	0)		
Realized in 2016 Budget	 		
To Results of Operation (Sheet 19)			
	. 25		

DEFERRED CHARGES-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at Dec. 31, 2016
Emergency Authorization - Municipal *	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	_ \$	\$	_ \$
8.	\$	\$	\$	\$
9.	\$	_ \$	_ \$	_ \$
			<u>-</u>	

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
l			\$
2.			\$
3.			\$
4.			\$
5.	BING SHAWARA		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A

	<u>In favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2017
1.		-		\$	
2.			7.444.444	\$	
3.				\$	
4.				\$	

^{*} Do not include items funded or refunded as listed below.

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2015	REDUCE By 2016	D IN 2016 Canceled	Balance Dec. 31, 2016
			7 tutnomzeu	Authorized*	Dec. 31, 2013	Budget	by Resolution	Dec. 31, 2010
11/22/2011	Hurricane Irene Damage	e	125,000.00	25,000.00	25,000.00	25,000.00		
12/18/2012	Hurricane Sandy Damag	ge	75,000.00	15,000.00	30,000.00	15,000.00		15,000.00
9/24/2013	Library Damage		74,402.71	14,880.54	44,641.63	14,880.54		29,761.09
7/28/2016	Reassessment		200,000.00	40,000.00	200,000.00	40,000.00		160,000.00
		Totals	474,402.71	94,880.54	299,641.63	94,880.54		204,761.09

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount	Not Less Than 1/3 of Amount	Balance	REDUCE	D IN 2016	Balance	
Date	r urpose	Authorized	Authorized*	Dec. 31, 2015	By 2016 Budget	Canceled by Resolution	Dec. 31, 2016	
							-	
	Totals							
	80027-00 80028-00							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	xxxxxxx	4,953,000.00	
Issued	80033-02	xxxxxxx	4,807,000.00	
Paid	80033-03	570,000.00	XXXXXXX	
Outstanding, December 31, 2016	80033-04	9,190,000.00	xxxxxxx	
		9,760,000.00	9,760,000.00	
2017 Bond Maturities - General Capital Bond	s		80033-05	825,000.00
2017 Interest on Bonds *		80033-06	217,067.50	
Assessn	nent Serial Bon	ds - N/A		
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* It	tems)		80033-13	217,067.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2016	235,000.00	4,807,000.00	7/20/2016	1.00-2.50%
Total	235,000.00	4,807,000.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) ((MUNICIPAL)		LOAN	
		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	xxxxxxx		
Issued	80033-02	XXXXXXX		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06 \$	
Total 2017 Debt Service for	Loan	1	80033-13	
		LOAN		
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12 \$	

LIST OF LOANS ISSUED DURING 2016

Loan

80033-13

Total 2017 Debt Service for

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2016	80034-03		xxxxxxx	
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds *		80034-05	\$	
TYPE I SO	CHOOL SER	IAL BOND		
Outstanding, January 1, 2016	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxx	
Outstanding, December 31, 2016	80034-09		AAAAAA	
2017 Interest on Bonds*		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School De	ebt Service" (*Item	s)	80034-12	\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		ALL MANAGEMENT AND A STATE OF THE STATE OF T		
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5		\$	\$
6		\$	\$

Sheet 33 - N/.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding	Date of	Rate of	2017 Budget For Principal	Requirement For Interest **	Interest Computed to
	Issued	Issue *	Dec. 31, 2016	Maturity	Interest			(Insert Date)
1.								
2.								
3.							T-4-1	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.						CALLED TO THE CA		
14.	_							
Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes. Notes should be separately listed and totaled.

80051-01

80051-02

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 34 - N/2

DEBT SERVICE FOR ASSESSMENT NOTES

		Original	Original	Amount of Note	Date	Rate	2017 Budget	Requirement	Interest
	Title or Purpose of Issue	Amount	Date of	Outstanding	of	of	For Principal	For Interest	Computed to
·		Issued	Issue *	Dec. 31, 2016	Maturity	Interest		**	(Insert Date)
1.			12.00						
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total					14-11-11-11-11-11-11-11-11-11-11-11-11-1	20051.01	90051.02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01

80051-02

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

heet 34a - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of	2017 Budget	Requirement
Purpose	Lease Obligation Outstanding Dec. 31, 2016	For Principal	For Interest/Fees
1.			
2.			
3.			
4			
5.			
6.			
7.			
8.			
9			
10			
11			
12			
13			
Total		80051.01	80051 02

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2016		Balance - January 1, 2016 2016		Prior Year		Ordinance	Balance - December 31, 2016	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Encumbrances Returned	Expended	Refunded	Funded	Unfunded	
31-99;11-01;20-03 Various General									
Improvements	235.00				235.00			and the second second	
26-02; 24-05 Various General Improvements	1,629.84				1,629.84				
30-04 Various General Improvements	12,282.84	449.00			2,861.50		9,421.34	449.00	
18-07 Various General Improvements	4,541.48			36,347.39	37,776.79		3,112.08		
14-09 Various General Improvements	74,765.92	479.00		2,015.00	25,645.36		51,135.56	479.00	
16-10 Various General Improvements	10,729.36				10,728.12		1.24		
05-11 Acquisition of Police and Fire Equipment				3,699.80	3,699.80				
18-11 Various General Improvements	10,096.47			35,236.13	45,332.60				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - Janu	uary 1, 2016	2016	Prior Year		Cancellations		Balance - Dece	mber 31, 2016
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Encumbrances Returned	Expended			Funded	Unfunded
09-12 Various General Improvements	4,640.97			4,201.51	6,322.51	****		2,519.97	
13-13 Various General Improvements			***************************************	7,521.54	7,521.54	d make the provided of the control o	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
						10. 84. 44. 14. 14. 14. 14. 14. 14. 14. 14. 1			
16-13 Recreation Field and Park Improvements		42,395.65			42,395.65				,
15-14 Various General Improvements and								***************************************	
Equipment Purchases		571,912.02		493,502.52	857,571.36			207,843.18	
13-15 Various General Improvements and									
Equipment Purchases		2,132,865.36		832,749.41	2,785,304.11			180,310.66	
11-16 Various General Improvements			3,000,000.00		842,223.42				2,157,776.58
						- 100 AND -			***************************************
17-16 Improvement of Meridia Transit Plaza			2,000,000.00					100,000.00	1,900,000.00
						· ·			
Total 70000-	118,921.88	2,748,101.03	5,000,000.00	1,415,273.30	4,669,247.60	-		554,344.03	4,058,704.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXX	100,000.00
Received from 2016 Budget Appropriation *	80031-02	xxxxxxx	150,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	250,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2016	80031-05		XXXXXXX
		250,000.00	250,000.00

^{*} The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXX	792.20
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			xxxxxxxx
Balance December 31, 2016	80030-05	792.20	XXXXXXXX
		792.20	792.20

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various General Improvements	3,000,000.00	2,850,000.00	150,000.00	150,000.00
Improvement of Meridia Transit				
Plaza	2,000,000.00	1,900,000.00	100,000.00	100,000.00
Total 80032-00	5,000,000.00	4,750,000.00	250,000.00	250,000.00

Capital Improvement Fund 250,000.00 250,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	27,207.03
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2016	80029-04	27,207.03	XXXXXXXX
		27,207.03	27,207.03

BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	
2.	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2017	
4.	Amount of Interest on Bonds with a Covenant - 2017 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.								
	1.	Total Tax Levy for the Yea	r 2016 was			\$		31,258,192.57
	2.	Amount of Item 1 Collected	d in 2016 (*)	_ \$	30,67	5,469.39		
	3.	Seventy (70) percent of Iter	m 1			\$		21,880,734.80
	(*)	Including prepayments and	overpayments app	olied.				
В.								
	1.	Did any maturities of bond	ed obligations or r	notes fall due	during the y	ear2016?		
		Answer YES or N	OV	YES				
	2.	Have payments been made December 31, 20		igations or r	otes due on o	or before		
		Answer YES or I	NO	YES	If answ	er is "NO"	giv	e details
		NOTE: If answer	to itom R1 is VE	S then Item	a R2 must be	ONSWOYO	1	
		NOTE. II answer	to item Di is i i	5, then Iten	i bz must be	answered		
C.	dod o	Does the appropriation required biligations or notes exceed 2			•	-		
		or the year just ended? Answ		арргорпано	ns for operati		O	
	mas vian				_			
D.								
	1.	Cash Deficit 2015						
	2.	4% of 2015 Tax Levy for a	all purposes:					
		Levy	· _ \$			\$		
	3.	Cash deficit 2016				\$		MANUFACCO.
	4.	4% of 2016 Tax Levy for a	all purposes:					
		Levy	· _ \$		<u> </u>	\$		
				I MANUAL TO A STATE OF THE STAT		,		
E.		<u>Unpaid</u>	<u>2015</u>		<u>2016</u>			<u>Total</u>
	1.	State Taxes	\$	\$		-	\$	
	2.	County Taxes	\$		23,978.85	•••	_\$_	23,978.85
	3.	Amounts due Special Distr	ricts					
			\$			_		
	4.	Amounts due Districts for	Local School Tax					
			\$	_\$	1,026,004.27	 -	\$	1,026,004.27

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents	1,261,728.85	
Receivables and Inventory With Full Reserves:		
Consumer Accounts Receivable	121,505.19	
Inventory	74,294.26	
	195,799.45	
Appropriation Reserves:		
Unencumbered		301,169.03
Encumbered		53,956.05
		355,125.08
Prepaid Water Rents		2,038.48
Accrued Interest on Bonds		13,144.54
Third Party Lien		213.49
		370,521.59
Reserve for Receivables		195,799.45
Fund Balance		891,207.26
	1,457,528.30	1,457,528.30

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		and the second s
Estimated Proceeds - Bonds and Notes Authorized	154,186.85	
Bonds and Notes Authorized but not Issued		154,186.85
Cash and Cash Equivalents	3,885,784.70	
Receivable from State of New Jersey - Route 46 Bridge	97,491.57	
Fixed Capital	7,657,463.15	
Fixed Capital Authorized and Uncompleted	8,900,214.16	
Serial Bonds Payable		6,703,575.00
Loans Payable		589,246.74
Improvement Authorizations:		
Funded		3,543,184.83
Unfunded		106,641.57
Capital Improvement Fund		6,773.48
Reserve for:		
Receivables		97,491.57
Amortization		8,740,088.03
Deferred Amortization		370,580.69
Encumbrances		371,226.40
Fund Balance		12,145.27
	20,695,140.43	20,695,140.43

POST CLOSING TRIAL BALANCE - WATER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
		1

Sheet 43 - N/

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECI	EIPTS				Balance
and Investments are Pledged	Balance Dec. 31, 2015	Assessments and Liens	Operating Budget				Dec. 31, 2016	
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	xxxxxxxxxx	XXXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	XXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	91301-	74,941.00	74,941.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302-			
Rents	91303-	2,980,885.00	3,370,805.81	389,920.81
Fire Hydrant Service	91304-			
Miscellaneous	91305-	5,000.00	60,887.50	55,887.50
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
-				
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	3,060,826.00	3,506,634.31	445,808.31

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		3,060,826.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,060,826.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		3,060,826.00
Deduct Expenditures:		
Paid or Charged	2,757,776.59	
Reserved	301,169.03	
Surplus (General Budget) **		
Total Expenditures		3,058,945.62
Unexpended Balances Canceled (see footnote)		1,880.38

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General

Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	65,099.19	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		65,099.1

^{**} Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	445,808.31
Unexpended Balances of Appropriations	xxxxxxx	1,880.38
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	65,099.19
Deficit in Miscellaneous Anticipated revenue		XXXXXXX
Refund of Prior Year Revenue		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations - to Operating Surplus	512,787.88	XXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	512,787.88	512,787.88

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxx	578,360.38
Excess Resulting from 2016 Operations	XXXXXXX	512,787.88
Amount Appropriated in the 2016 Budget - Cash Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	74,941.00	xxxxxxx
Amount Appropriated in the 2015 Current Fund Budget	125,000.00	XXXXXXX
Balance December 31, 2016	891,207.26	xxxxxxx
	1,091,148.26	1,091,148.26

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,261,728.85
Investments	
Interfund Accounts Receivable	
Sub Total	1,261,728.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	370,521.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	891,207.26
Other Assets Pledged to Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	891,207.26

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$_	90,531.56
Increased by: Water Rents Levied		\$_	3,401,779.44 3,492,311.00
Decreased by:			, , ,
Collections	\$3,356,820.90		
Overpayments Applied	\$		
Transfer to Water Liens	\$		
Other	\$ 13,984.91		
		\$_	3,370,805.81
Balance December 31, 2016		\$_	121,505.19
SCHEDULE OF WATER	R UTILITY LIENS - N/A	<u> </u>	
Balance December 31, 2015		\$_	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
Decreased by:		\$_	
Collections	\$		
Other	\$	\$	
Balance December 31, 2016		\$ 	1100-2-0

DEFERRED CHARGES-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 <u>Budget</u>	Amount Resulting <u>from 2016</u>	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N. C.	\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2017
1.				\$	
2.				\$	
3.				\$	
4.			WINES	\$	-

^{*} Do not include items funded or refunded as listed below.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS - N/A

			2017 D 14
	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER UTILITY	CAPITAL BONDS		
Outstanding, January 1, 2016	XXXXXXX	2,496,575.00	
Issued	XXXXXXX	4,492,000.00	
Paid	285,000.00	XXXXXXX	
Outstanding, December 31, 2016	6,703,575.00	XXXXXXX	
	6,988,575.00	6,988,575.00	
2017 Bond Maturities - Capital Bonds			\$ 500,000.00
2017 Interest on Bonds *		\$ 81,609.68	
INTEREST ON BO	ONDS - WATER UTILITY	Y BUDGET	
2017 Interest on Bonds (*Items)		\$ 154,173.15	

2017 Interest on Bonds (*Items)	\$ 154,173.15	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 13,144.54	
Subtotal	\$ 141,028.61	
Add: Interest to be Accrued as of 12/31/2017	\$ 13,319.54	
Required Appropriation 2017		\$ 154,348.15

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvements	215,000.00	4,492,000.00	7/20/2016	1.00-2.500%
water improvements	213,000.00	4,492,000.00	7/20/2010	1.00-2.500%
Total	215,000.00	4,492,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY _New Jersey Infrastructure Trust__ LOAN

		Debit	Credit	2017 Debt Service
tstanding, January 1, 2016		xxxxxxx	628,255.78	
Issued		xxxxxxx		
Paid		39,009.04	xxxxxxx	
Outstanding, December 31, 2016		589,246.74	XXXXXXX	
		628,255.78	628,255.78	
2017 Loan Maturities				\$ 39,025.04
2017 Interest on Loans *			\$ 6,062.68	4
WATER UTILITY		LOAN	Ī	
Outstanding, January 1, 2016		XXXXXXX		
Issued		xxxxxxx		
Paid			xxxxxxx	
Outstanding, December 31, 2016			XXXXXXX	
2017 Loan Maturities				\$
2017 Interest on Loans *			\$	
INTEREST	ON LOANS - V	WATER UTILITY	Y BUDGET	
2017 Interest on Loans (*Items)			\$	
Less: Interest Accrued to 12/31/2016 (Trial Ba				
Subtotal				
Add: Interest to be Accrued as of 12/31/2017				
Required Appropriation 2017	\$			
LIST	T OF LOANS IS	SSUED DURING	2016	
		- Control - Cont		Lefon
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

Sheet 50 - N/A

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Fittle of Furpose of Issue	Original Original Amount Date of Issued Issue *	Original	Date of Outstanding	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest
		II .				For Principal	For Interest * *	Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.			4.00					3 100 100
6.								
7.								
8.								
9.								
10.			_					

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET					
2017 Interest on Notes	\$				
Less: Interest Accrued to 12/31/2016 (Trial Balance)					
Subtotal	\$				
Add: Interest to be Accrued as of 12/31/2017					
Required Appropriation - 2017	\$				

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest
	Amount Issued					For Principal	For Interest * *	Computed to (Insert Date)
1.								
2.					7.7			1
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.						Particular .		
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

heet 51a - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2017 Budget Requirement			
	Lease Obligation Outstanding 2016	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Janu	uary 1, 2016	2016	Prior Year		Authorizations	Balance - December 31, 201	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Encumbrance Returned	Expended	Canceled	Funded	Unfunded
18-03 Various Improvements for the Water								
Department	457,634.69				303,829.59		153,805.10	- Markey
24-08 Various Improvements for the Water								******
Department	7,500.00	89,991.57					7,500.00	89,991.57
03-09;03-11 Various Improvements for the Water								
Department	159,235.63	16,650.00					159,235.63	16,650.00
10-12 Various Improvements for the Water								
Department	77,430.15				12,484.58		64,945.57	
11-13 Various Improvements for the Water								Western .
Department	256,031.35			14,986.97	16,256.97		254,761.35	CONTRACTOR PROPERTY.
16-14 Various Improvements for the Water								- V-100
Department				91,565.04	91,565.04	····		
14-15 Various Improvements for the Water						7/20		
Department		1,166,923.40		84,201.99	347,376.87		903,748.52	Advisor Thomas and a second
12-16 Various Improvements for the Water			A8 44 /9 (1/4 = 1/4/15) - 1/4/15 (1/4/15) - 1/4/15 (1/4/15) - 1/4/15 (1/4/15)			PANA D. L		
Department			3,000,000.00		1,000,811.34		1,999,188.66	
Total 70000-	957,831.82	1,273,564.97	3,000,000.00	190,754.00	1,772,324.39		3,543,184.83	106,641.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXX	81,773.48
Received from 2016 Budget Appropriation *	xxxxxxx	25,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxx
		XXXXXXX
Balance December 31, 2016	6,773.48	XXXXXXX
	106,773.48	106,773.48

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
12-16 Water Department				
Various Improvements	3,000,000.00	2,900,000.00	100,000.00	100,000.00
			,	
Total	3,000,000.00	2,900,000.00	100,000.00	100,000.00

Capital Improvement Fund 100,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	12,145.27
Premium on Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Anticipated as Revenue		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016	12,145.27	XXXXXXXX
	12,145.27	12,145.27

POST CLOSING TRIAL BALANCE PARKING UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Parking Utility Operating Fund:		
Cash and Cash Equivalents	159,259.25	
Due From Parking Capital Fund	685.00	
Appropriation Reserves:		
Unencumbered		40,234.81
Encumbered		801.39
		41,036.20
Prepaid Parking Decals		8,423.00
Accrued Interest on Bonds		2,775.00
		52,234.20 C
Fund Balance		107,710.05
	159,944.25	159,944.25
		,

POST CLOSING TRIAL BALANCE PARKING UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"						
Title of Account	Debit	Credit				
Parking Utility Capital Fund:						
Estimated Proceeds	-					
Bonds and Notes Authorized but not Issued						
Cash and Cash Equivalents	395,204.35					
Fixed Capital	610,815.40					
Fixed Capital Authorized and Uncompleted	1,327,914.00					
Serial Bonds Payable		1,063,000.00				
Improvement Authorizations - Funded		372,055.26				
Due Parking Utility Operating Fund		685.00				
Capital Improvement Fund		17,668.23				
Reserve for Amortization		750,815.40				
Deferred Reserve for Amortization	1	124,914.00				
Fund Balance		4,795.86				
	2,333,933.75	2,333,933.75				

POST CLOSING TRIAL BALANCE PARKING UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Title of Liability to which Cash Audit RECEIPTS							Balance
 	Balance Dec. 31, 2015	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	xxxxxxxxx	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
		L						

SCHEDULE OF PARKING UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	01	44,513.00	44,513.00	
Director of Local Government	02			
Revenue - Parking Meters		260,000.00	297,718.96	37,718.96
Miscellaneous		40,000.00	48,119.28	8,119.28
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal				
Deficit (General Budget) **	07			
-	08	344,513.00	390,351.24	45,838.24

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		344,513.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		344,513.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		344,513.00
Deduct Expenditures:		
Paid or Charged	304,090.69	
Reserved	40,234.81	
Surplus (General Budget) **		
Total Expenditures		344,325.50
Unexpended Balances Canceled (see footnote)		187.50

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

"This is a first to be a f

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 PARKING Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation

"Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the PARKING Utility for 2015:

2015 Appropr	iation Reserves Canceled in 2016	51,071.77	
Less:	Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Rev	enue Realized)	•	51,071.77

^{**} Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	45,838.24
Unexpended Balances of Appropriations	xxxxxxx	187.50
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	51,071.77
Deficit in Anticipated revenue		XXXXXXX
Refund of Prior Year Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	97,097.51	XXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	97,097.51	97,097.51

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxx	55,125.54
Excess Resulting from 2016 Operations	XXXXXXX	97,097.51
Amount Appropriated in the 2016 Budget - Cash	44,513.00	xxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Prior Year Fund Balance Anticipated as Current Fund Revenue		xxxxxxx
Balance December 31, 2016	107,710.05	xxxxxxx
	152,223.05	152,223.05

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM PARKING UTILITY - TRIAL BALANCE)

Cash	80014-06	159,259.25
Investments	80014-07	
Interfund Accounts Receivable		685.00
Sub Total		159,944.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	52,234.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	107,710.05
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		· · · · · · · · · · · · · · · · · · ·
		107,710.05

[#] MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

^{*} In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$
Increased by:		\$
Rents Levied		
Decreased by:		
Collections	\$	
Overpayments Applied	\$	
Transfer to Liens	\$	
Other	\$	<u> </u>
		\$
Balance December 31, 2016		\$
SCHEDULE OF PA	RKING LIENS	
Balance December 31, 2015		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	<u></u>
Other	\$	
Decreased by:		\$
Collections	\$	
Other	\$	<u> </u>
Balance December 31, 2016		\$

DEFERRED CHARGES -MANDATORY CHARGES ONLYPARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$\$	\$
6.	\$	\$	_ \$	\$
7	\$	\$	\$\$	_ \$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	-		\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2017
1.	MATERIAL AND			\$	
2.	<u></u>			\$	
3.	W-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1			\$	
4.				\$	

^{*} Do not include items funded or refunded as listed below.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX	711,000.00	
Issued	XXXXXXX	397,000.00	
Paid	45,000.00	XXXXXXX	
Outstanding, December 31, 2016	1,063,000.00	XXXXXXX	
	1,108,000.00	1,108,000.00	
2017 Bond Maturities - Assessment Bonds			\$ 65,000.00
2017 Interest on Bonds * \$ 26,48			
PARKING UTILITY CAPI	TAL BONDS		
Outstanding, January 1, 2016	XXXXXXX		
Issued	xxxxxxx		
Paid		XXXXXXX	
Outstanding December 21, 2016		YYYYYY	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds	\$		
			Ψ
2017 Interest on Bonds *		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 26,483.74	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 2,775.00	
Subtotal	\$ 23,708.74	
Add: Interest to be Accrued as of 12/31/2017	\$ 2,901.67	
Required Appropriation 2017		\$ 26,610.41

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Parking Utility Capital Bonds				
Series 2016	20,000.00	397,000.00	7/20/2016	1.00-2.00%
Total	20,000.00	397,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2016			xxxxxxx	
2017 Loan Maturities				\$
2017 Interest on Loans *			\$	
PA	RKING UTILITY I	LOAN		
Outstanding, January 1, 2016		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2016			XXXXXXX	
2017 Loan Maturities	Ŀ		н	\$
2017 Interest on Loans *			\$	
INTERE	ST ON LOANS - PA	ARKING UTILI	TY BUDGET	
2017 Interest on Loans (*Items)			\$	
Less: Interest Accrued to 12/31/2016 (Tr	rial Balance)		\$	
Subtotal			\$	
Add: Interest to be Accrued as of 12/31/2	2017		\$	
Required Appropriation 2017				\$
	LIST OF LOANS IS	CHED DIDING	2016	
	LIST OF LOANS IS	SUED DUKING	2010	
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate		Requirement	Interest
Title of Fulpose of Issue	Amount Issued	1	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.						***************************************		
6.								
7.					11000			
8.								
9.			viole de tracheron	- Annual				
10.			-				-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

INTEREST ON NOTES - PARKING UTILITY BUDGET				
2017 Interest on Notes	\$			
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$			
Subtotal	\$			
Add: Interest to be Accrued as of 12/31/2017	\$			
Required Appropriation - 2017	\$			

^{*} See Sheet 33 for clarification of "Original Date of Issue".

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 65 - N/A

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2017 Budget Requirement		Interest
rue of ruipose of issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2016	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
1.		NAME OF THE OWNER OWNER OF THE OWNER						(more pare)
2.							- 100	
3.					AND			
4.		1.00	WAR COLOR AND CO		****		27 SOM N 44	NI .
5.								
6.								
7.								11
8.								
9.		-						
10.		The state of the s						
11.		W. AM 0 W.					A section of the sect	
12.								
13.								
14.								- anniektore en an en
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

heet 65a - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

D.	Amount of	2017 Budget Requirement			
Purpose	Lease Obligation Outstanding 2016	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total		80051-01	80051-02		

80051-01

80051-02

Sheet 66

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	IMPROVEMENTS	Balance - Janu	ce - January 1, 2016	2016 Authorizations	Prior Year Encumbrances Returned	Expended	Authorizations Canceled	Balance - Dece	mber 31, 2016
_	Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
_									
_	17-06;33-06 Various Improvements	315.44						315.44	
	37-08 Various Improvements	2,256.59						2,256.59	
	04-11 Various Improvements	20,032.50				2,950.00	10/70-	17,082.50	
Shoot 66	17-14 Various Improvements		354,563.23			2,933.95		351,629.28	
	15-15 Purchase of New Vehicle		2,559.45		22,435.80	24,223.80		771.45	
_									

_	Total 70000-	315.44	357,122.68	_	22,435.80	30,107.75		372,055.26	<u> </u>

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXX	15,168.23
Received from 2016 Budget Appropriation *	xxxxxxx	2,500.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016	17,668.23	XXXXXXX
	17,668.23	17,668.23

PARKING UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

^{*} The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
TOTALS	_	_	_	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	4,795.86
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	4,795.86	XXXXXXXX
	4,795.86	4,795.86